Intuiture2075



# Intuiture2075

International Architecture Competition

# Progressive **Prize Money**





## **Progressive** Prize Money Structure

### **Purpose**

In the Progressive Pricing System, the prizes will grow as more people join the competition. This makes it more exciting for people to participate and ensures that the prizes fairly match the efforts and success of each person who takes part. This is especially important for students who want to showcase their design skills and compete with their peers.

This promotes fairness and equity by ensuring that the prize money is distributed in a manner that reflects the level of competition and demand. This helps to eliminate any disparities and ensures that the prize money is divided equitably among all the participants.

### **Individual Registration**

Participants can register individually or as a team of up to three individuals. The registration fee is INR 1500 or 1700 or 1900 per individual or team of three individuals.

#### **Group Registration**

A group must consist of four teams. The registration fee is 4800 rupees per group.



## **Progressive** Prize Money Structure

The prize money structure will change based on the number of entries received for the competition. Winners will receive a prize of **INR 2,00,000**, till 500 entries. The following prizes will be awarded to the top three participants or teams:

First Prize INR 90,000 Second Prize INR 60,000 Third Prize INR 50,000

When the number of registration crosses 500. Winners will receive a prize of **INR 4,00,000**. The following prizes will be awarded to the top three participants or teams:

First Prize INR 1,80,000 Second Prize INR 1,20,000 Third Prize INR 1,00,000

When the number of registration crosses 1000. Winners will receive a prize of **INR 6,00,000**. The following prizes will be awarded to the top three participants or teams:

First Prize INR 2,70,000 Second Prize INR 1,80,000 Third Prize INR 1,50,000



### **Progressive** Prize Money Structure

### **Mode of Payment**

Participants may make online payment for registration using a credit card, debit card, Net Banking or through UPI and there will be no refund of the registration amount.

#### **Award of Prizes**

Prizes will be awarded based on the scores and evaluations of the judges.

### **Record Keeping**

The competition organiser will notify the winners of their prize money via email.

### **Transfer of Prize Money**

The prize money will be transferred directly to the winner's bank account within 7 working days after the announcement of the competition results.

#### **Tax Deduction**

Winners will receive prize money after deduction of all applicable taxes.

In conclusion, these payment and distribution terms and conditions aim to ensure a fair and transparent process for the payment and distribution of prizes in the Intuiture 2075 International Architecture Competition.